



## **Unfair Contract Legislation (UCT) – Legislative change regarding contract terms**

From 12 November 2016, the existing unfair contract term protections for consumers will also cover standard form small business contracts. As part of our focus to continually improve the products and services we provide to our customers, we have reviewed our contracts for potentially unfair terms and we are now implementing some changes to them as a consequence of that review.

### **1. What does this mean?**

We believe the changes we're making to the Westpac Online Investment Loan facility agreement will result in our document being clearer and more transparent for our customers.

### **2. What do I need to do?**

You do not need to do anything as the changes will automatically apply to new Westpac Online Investment Loan clients from 12 November 2016 and to existing Westpac Online Investment Loan clients after they have been notified of the changes in accordance with their facility terms.

The updated Westpac Online Investment Loan facility agreement will be available on [westpac.com.au](http://westpac.com.au), and apply from 12 November 2016.

### **More information**

For more information about these changes, please call us on **1300 551 744**, Monday to Friday, 8am to 6.30pm, (Sydney time).